

FOR IMMEDIATE RELEASE

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## CLINTON SAVINGS BANK RECEIVES SBA EXPRESS LENDING AUTHORITY

(CLINTON, Mass., April 16, 2025) – Clinton Savings Bank received notice today that the U.S. Small Business Administration (SBA) has certified the Bank as a Delegated Lender for SBA Express Lending.

This certification means that Clinton Savings Bank can issue loans that are guaranteed through the SBA. The 7(a) Loan Program is the SBA's primary program to help startup and small businesses obtain financing when they might not be eligible for loans through traditional lending channels. This type of SBA loan can be used for a range of business purposes, including working capital or the purchase of equipment, real estate or an existing business.

"Our mission as a community bank is to help customers achieve their goals through innovative solutions delivered with a tailored approach and locally informed decision-making. Having SBA Delegated Lender status adds to the Bank's growing business banking operations by streamlining the loan approval process for SBA guaranteed loans and fits perfectly with our model of providing timely credit approvals," said Robert Rivard, SVP/Chief Lending Officer.

"We are thrilled to have Clinton Savings Bank as one of our Delegated Lenders. Along with receiving the expedited service the program provides, the Bank's customers will have access to a full range of business banking services to assist in the success of their business," said Ili Spahiu, Acting Massachusetts SBA District Director.

To apply for an SBA loan through Clinton Savings Bank, visit clintonsavings.com or call Majlinda Haxhiaj at 978-365-8932.

## **About Clinton Savings Bank**

Established in 1851, Clinton Savings Bank is among the oldest mutual community banks in Massachusetts with more than \$752 million in assets. Clinton Savings Bank (CSB) offers <a href="mailto:business">business</a> and <a href="mailto:consumer">consumer</a> banking, through six full-service branches in <a href="mailto:Berlin, Bolton, Boylston">Berlin, Bolton, Boylston</a>, <a href="Clinton, Shrewsbury">Clinton, Shrewsbury</a>, <a href="mailto:Sterling">Sterling</a>, <a href="West Boylston">West Boylston</a> and as a member of the <a href="mailto:Allpoint">Allpoint</a> network access to over 55,000 ATMs. <a href="mailto:CSB">CSB</a> also provides <a href="mailto:mobile and online banking">mobile and online banking</a>. For more information, please visit clintonsavings.com., <a href="Facebook">Facebook</a>, <a href="Twitter">Twitter</a> or Instagram.



(L to R): Jason Rose, Lender Relations Specialist SBA; Carlos Hernandez, Lead Lender Relations Specialist SBA; <u>Jeanie Connolly</u>,

SVP, Senior Commercial Lending Officer; <u>William Spencer</u>, VP, Commercial Relationship Manager; <u>Robert G. Rivard</u>, SVP, Chief Lending Officer; <u>Majlinda Haxhiaj</u>,

VP, Commercial Relationship Manager; Ceasar Casillas VP, Portfolio Manager; Callie Flanagan, Lender Relations Specialist SBA; Robert Nelson (retired)

Massachusetts District Director SBA